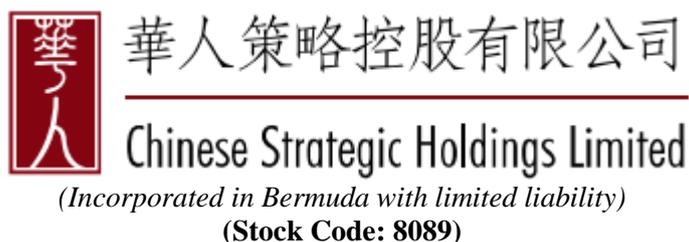


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LAPSE OF STRATEGIC COOPERATION AGREEMENT WITH SHENZHEN JINBO INVESTMENT

Reference is made to the announcement (the “**Announcement**”) of Chinese Strategic Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 18 April 2018 regarding the Strategic Cooperation Agreement entered into between Chinese Entertainment, a wholly-owned subsidiary of the Company, and Shenzhen Jinbo Investment in relation to the possible acquisition of not more than 95% equity interest in Shenzhen Jinbo Investment. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Board wishes to inform shareholders and potential investors of the Company that Chinese Entertainment and Shenzhen Jinbo Investment had not entered into any formal agreement relating to the Strategic Cooperation Agreement by 18 April 2019, which resulted in the lapse of the Strategic Cooperation Agreement. The Board is of the view that the lapse of the Strategic Cooperation Agreement has no material adverse impact on the existing business operation and financial position of the Group.

By Order of the Board
Chinese Strategic Holdings Limited
Lam Kwok Hing Wilfred
Chairman

Hong Kong, 18 April 2019

As at the date hereof, the executive Directors are Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; non-executive Director is Mr. Lam Kwok Hing Wilfred, J.P., (Chairman); and the independent non-executive Directors are Ms. Yuen Wai Man, Mr. Chow Fu Kit Edward and Mr. Lam Raymond Shiu Cheung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days and on the Company website at www.chinesestrategic.com from the date of its publication.