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華人策略控股有限公司

Chinese Strategic Holdings Limited

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8089)**

## COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

**Placing Agent**



易易壹證券有限公司  
EASY ONE SECURITIES LIMITED

Reference is made to the announcement of Chinese Strategic Holdings Limited (the “**Company**”) dated 2 August 2019 (the “**Announcement**”) in relation to the Placing. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

## COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 21 August 2019 in accordance with the terms of the Placing Agreement. An aggregate of 46,800,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.20 per Placing Share pursuant to the terms of the Placing Agreement. The 46,800,000 Placing Shares successfully placed represent (i) approximately 19.97% of the total number of issued Shares immediately before completion of the Placing; and (ii) approximately 16.65% of the total number of issued Shares as enlarged by the Placing.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees and their respective ultimate beneficial owner(s) (if applicable) are Independent Third Parties.

The maximum gross proceeds from the Placing are approximately HK\$9.36 million. The maximum net proceeds from the Placing (after deducting the commission payable to the Placing Agent, professional fees and other related costs and expenses incurred in the Placing) are approximately HK\$8.8 million which will be used for (i) approximately HK\$3 million towards the liabilities of the Group and approximately HK\$4.1 million for the Group's general working capital; and (ii) approximately HK\$1.7 million for the loan interest and instalment.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The existing shareholding structure of the Company and the effect on the shareholding structure of the Company immediately upon Completion are set out below for illustration purposes:

Shareholders	Immediately before Completion of the Placing		Immediately upon Completion of the Placing	
	<i>Number of Shares</i>	<i>Approximate</i>	<i>Number of Shares</i>	<i>Approximate</i>
Ng Kam Ching	28,686,600	12.244%	28,686,600	10.205%
Ms. Chan Shui Sheung Ivy ( <i>Note</i> )	9,000	0.004%	9,000	0.003%
The Placees	–	–	46,800,000	16.649%
Other public Shareholders	<u>205,600,313</u>	<u>87.752%</u>	<u>205,600,313</u>	<u>73.143%</u>
<b>Total</b>	<b><u>234,295,913</u></b>	<b><u>100.000%</u></b>	<b><u>281,095,913</u></b>	<b><u>100.000%</u></b>

*Note:*

As at the date of this announcement, Ms. Chan Shui Sheung Ivy, an executive Director, is beneficially interested in 9,000 Shares.

On behalf of the Board  
**Chinese Strategic Holdings Limited**  
**Lam Kwok Hing Wilfred**  
*Chairman*

Hong Kong, 21 August 2019

*As at the date hereof, the Company's executive Directors are Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; non-executive Director is Mr. Lam Kwok Hing Wilfred, J.P., (Chairman); and the independent non-executive Directors are Ms. Yuen Wai Man, Mr. Chow Fu Kit Edward and Mr. Lam Raymond Shiu Cheung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days and the Company website at [www.chinesestrategic.com](http://www.chinesestrategic.com) from the date of its publication.*