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RESULTS OF THE OPEN OFFER ON THE BASIS OF ONE (1) OFFER SHARE FOR EVERY TWO (2) EXISTING SHARES HELD ON THE RECORD DATE

Reference is made to the prospectus of Chinese Strategic Holdings Limited (the “**Company**”) dated 2 June 2017 (the “**Prospectus**”) in relation to, among other things, the Open Offer. Unless the context requires otherwise, the use of capitalised terms herein shall have the same meanings as defined in the Prospectus.

RESULTS OF THE OPEN OFFER

The Board is pleased to announce that all the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement has not been terminated under its terms by the Underwriter. Accordingly, the Open Offer became unconditional at 4:00 p.m. on Monday, 19 June 2017.

At 4:00 p.m. on Friday, 16 June 2017, being the Latest Time for Acceptance, (i) a total of 3 valid acceptances in respect of 65,110,358 Offer Shares were received, representing approximately 11.336% of the total number of the Offer Shares available for subscription under the Open Offer; and (ii) 1 valid application for 6,171,810 excess Offer Shares was received, representing approximately 1.074% of the total number of the Offer Shares available for subscription under the Open Offer. An aggregate of 71,282,168 Offer Shares and excess Offer Shares had been accepted and applied for, representing approximately 12.410% of the total number of 574,391,712 Offer Shares available for subscription under the Open Offer.

UNDERWRITING ARRANGEMENTS

Based on the above results, the Open Offer was under-subscribed by 503,109,544 Offer Shares (the “**Under-subscribed Offer Shares**”). In accordance with the terms of the Underwriting Agreement, the subscribers procured by the Underwriter and the sub-underwriters have subscribed for all the Under-subscribed Offer Shares, representing approximately 87.590% of the total number of the Offer Shares available for subscription under the Open Offer and approximately 29.197% of the issued share capital of the Company of 1,723,175,137 Shares as enlarged by the allotment and issue of the 574,391,712 Offer Shares. Pursuant to the terms of the Underwriting Agreement, each of the subscribers procured by the Underwriter and the sub-underwriters is an independent third party and is not acting in concert (within the meaning of the Takeovers Code) with any connected person of the Group and their respective associates. None of the subscribers procured by the Underwriter and the sub-underwriters is interested in 10% or more of the issued share capital of the Company as enlarged by the Open Offer immediately after completion of the Open Offer.

EXCESS APPLICATION

Given the under-subscription of the Offer Shares, the Board has resolved to accept the 1 valid application for 6,171,810 excess Offer Shares and to allot and issue such number of excess Offer Shares to the relevant applicant in full. Accordingly, 6,171,810 excess Offer Shares, representing the number of excess Offer Shares being applied for by the Shareholder lodging the valid application, will be allotted to that Shareholder.

SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after the completion of the Open Offer is set out below:

Shareholders	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
	<i>No. of Shares</i>	<i>approx. %</i>	<i>No. of Shares</i>	<i>approx. %</i>
Chan Shui Sheung Ivy (<i>Note</i>)	60,000	0.005%	90,000	0.005%
Subscribers procured by the Underwriter and the sub-underwriters	–	–	503,109,544	29.197%
Other public Shareholders	<u>1,148,723,425</u>	<u>99.995%</u>	<u>1,219,975,593</u>	<u>70.798%</u>
Total	<u>1,148,783,425</u>	<u>100%</u>	<u>1,723,175,137</u>	<u>100%</u>

Note: Immediately after completion of the Open Offer, Ms. Chan Shui Sheung Ivy, an executive Director, is beneficially interested in 90,000 Shares.

DESPATCH OF SHARE CERTIFICATES AND COMMENCEMENT OF DEALINGS IN THE OFFER SHARES

It is expected that the share certificates for the Offer Shares in respect of the valid acceptances of the Offer Shares under the Application Forms and successful application for excess Offer Shares under Excess Application Form(s) will be despatched to those relevant Qualifying Shareholders' addresses (as shown on the register of members of the Company) by ordinary post on Monday, 26 June 2017 at their own risk. Dealings in the Offer Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Tuesday, 27 June 2017.

By Order of the Board
Chinese Strategic Holdings Limited
Lam Kwok Hing Wilfred
Chairman and Executive Director

Hong Kong, 23 June 2017

As at the date hereof, the Company's executive directors are Mr. Lam Kwok Hing Wilfred, J.P. (Chairman), Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; and the independent non-executive directors are Ms. Yuen Wai Man, Mr. Chow Fu Kit Edward and Mr. Matthew Pau.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange ("GEM") for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and that there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcement" page of the GEM website at www.hkgem.com for at least 7 days and the Company website at www.chinesestrategic.com from the date of its publication.