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華人策略控股有限公司

Chinese Strategic Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 8089)

**VOLUNTARY ANNOUNCEMENT
MEMORANDUM OF UNDERSTANDING IN RELATION TO
POTENTIAL DISPOSAL OF SUBSIDIARIES**

This is a voluntary announcement made by Chinese Strategic Holdings Limited (the “**Company**”).

The Board is pleased to announce on 7 March 2019, an indirect wholly-owned subsidiary of the Company (“**Vendor I**”) and a substantial shareholder of the Company (the “**Purchaser**”) entered into a memorandum of understanding (“**First MOU**”) in relation to the possible disposal of the entire equity interests in a direct wholly-owned subsidiary of Vendor I, including but not limited to the real estate property in Hong Kong beneficially owned by Vendor I, to the Purchaser.

On the same day, an indirect wholly-owned subsidiary of the Company (“**Vendor II**”), two other parties independent of the Company (collectively “**Vendors II**”) and the Purchaser entered into another memorandum of understanding (“**Second MOU**”) in relation to the possible disposal of the entire equity interests in a direct subsidiary owned as to 99% by Vendor II, including but not limited to the real estate property in Hong Kong beneficially owned by Vendors II, to the Purchaser.

The First MOU and the Second MOU do not create legally binding obligations on the parties in relation to the possible disposals but shall remain valid for six months upon the date of the First MOU and the Second MOU and until execution of provisional sale and purchase agreements, whichever is earlier. The possible disposals are subject to the entering into of formal sale and purchase agreements.

As at the date of this announcement, the Purchaser is a substantial shareholder of the Company and therefore a connected person of the Company under Chapter 20 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The possible disposals, if materialised, may constitute connected transactions and notifiable transactions for the Company under the GEM Listing Rules that are subject to approval by shareholders of the Company at a special general meeting of the Company. Further announcement(s) will be made as and when appropriate in compliance with the GEM Listing Rules if the possible disposals materialise.

As the possible disposals may or may not proceed, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Chinese Strategic Holdings Limited
Lam Kwok Hing Wilfred
Chairman

Hong Kong, 8 March 2019

As at the date hereof, the executive Directors are Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; non-executive Director is Mr. Lam Kwok Hing Wilfred, J.P., (Chairman); and the independent non-executive Directors are Ms. Yuen Wai Man, Mr. Chow Fu Kit Edward and Mr. Lam Raymond Shiu Cheung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days and the Company website at www.chinesestrategic.com from the date of its publication.