

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



華人策略控股有限公司

Chinese Strategic Holdings Limited

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8089)**

## **VOLUNTARY ANNOUNCEMENT WRIT OF SUMMONS**

The board (the “Board”) of directors (the “**Directors**”) of Chinese Strategic Holdings Limited (the “**Company**”) hereby announces that the Company was served a writ of summons together with an indorsement of claim (the “**Claim**”) issued on 21 June 2019 in the Court of First Instance of the High Court of Hong Kong by Evercare Finance Company Limited as plaintiff (the “**Plaintiff**”) against the Company as defendant. The Plaintiff claims against the Company for a debt in the amount of HK\$11,296,663.40, together with the interest accrued and costs.

The Board is adamant that the debt of HK\$11,296,663.40 referred to in the Claim is materially inaccurate and, even if the Plaintiff establishes the Claim in court, the debt amount in question is in the region of HK\$3.6 million plus interest accrued thereon. The Company has therefore commenced discussions with the Plaintiff with a view to: (i) seek clarification on the debt amount referred to in the Claim; and (ii) reach an amicable out-of-court settlement with the Plaintiff as imminently as possible. As at the date of this Announcement, the Plaintiff and the Company have come to a preliminary consensus on how they wish to move forward in trying to reach a legally-binding out-of-court settlement. The Company will make further announcement(s) on any material developments in connection with the Claim and its efforts to reach an out-of-court settlement with the Plaintiff as and when appropriate.

By Order of the Board  
**Chinese Strategic Holdings Limited**  
**Lam Kwok Hing Wilfred**  
*Chairman*

Hong Kong, 24 June 2019

*As at the date hereof, the executive Directors are Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; non-executive Director is Mr. Lam Kwok Hing Wilfred, J.P., (Chairman); and the independent non-executive Directors are Ms. Yuen Wai Man, Mr. Chow Fu Kit Edward and Mr. Lam Raymond Shiu Cheung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days and on the Company website at [www.chinesestrategic.com](http://www.chinesestrategic.com) from the date of its publication.*