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華人策略控股有限公司

Chinese Strategic Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 8089)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBERS OF BOTH THE REMUNERATION COMMITTEE
AND
THE AUDIT COMMITTEE
AND
CHAIRMAN OF THE NOMINATION COMMITTEE**

The Board announces that Mr. Wang Chin Mong has resigned as an independent non-executive Director and also ceased as members of both the Remuneration Committee and the Audit Committee and the chairman of the Nomination Committee, all with effect from 23 March 2017.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS
OF BOTH THE REMUNERATION COMMITTEE AND THE AUDIT COMMITTEE AND
CHAIRMAN OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Chinese Strategic Holdings Limited (the “**Company**”) announces that Mr. Wang Chin Mong (“**Mr. Wang**”) has tendered his resignation as an independent non-executive Director and also ceased as members of both the remuneration committee (the “**Remuneration Committee**”) and the audit committee (the “**Audit Committee**”) of the Company and the chairman of the nomination committee of the Company (the “**Nomination Committee**”) due to his other personal commitments which require more of his dedication, all with effect from 23 March 2017.

Mr. Wang confirmed to the Board that he does not have any disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to thank Mr. Wang for his valuable contribution towards the Company during his tenure of office.

Following the resignation of Mr. Wang, the number of independent non-executive Directors and the number of the Audit Committee members have fallen below the minimum number required under Rules 5.05(1) and 5.28 of the Rules Governing the Listing of Securities on Growth Enterprise Market of the Stock Exchange (the “**GEM Listing Rules**”). The Company is endeavoring to identify suitable candidate(s) to fill the vacancies within three months from the effective date of Mr. Wang’s resignation pursuant to Rules 5.06 and 5.33 of the GEM Listing Rules. The Company will make further announcement(s) as and when appropriate.

By Order of the Board
Chinese Strategic Holdings Limited
Lam Kwok Hing Wilfred
Chairman and Executive Director

Hong Kong, 23 March 2017

As at the date hereof, the Company’s executive directors are Mr. Lam Kwok Hing Wilfred, J.P., (Chairman), Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; and the independent non-executive directors are Ms. Yuen Wai Man and Mr. Chow Fu Kit Edward.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“GEM”) for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and that there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least 7 days and the Company website at www.chinesestrategic.com from the date of its publication.