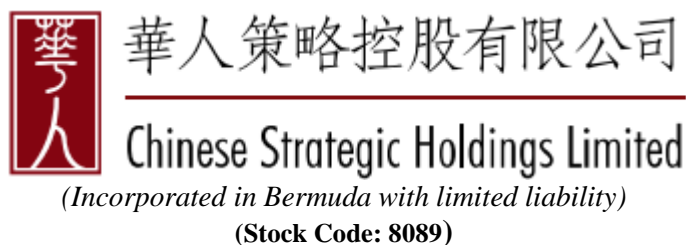


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*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.*



## COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

### Placing Agents



Reference is made to the announcement of Chinese Strategic Holdings Limited (the “**Company**”) dated 4 March 2019 (the “**Announcement**”) in relation to the Placing. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

### COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 20 March 2019 in accordance with the terms of the Placing Agreement. An aggregate of 27,518,400 Placing Shares have been successfully placed by the Placing Agents to not less than six Placees at the Placing Price of HK\$0.35 per Placing Share pursuant to the terms of the Placing Agreement. The 27,518,400 Placing Shares successfully placed represent (i) approximately 13.31% of the total number of issued Shares immediately before completion of the Placing; and (ii) approximately 11.75% of the total number of issued Shares as enlarged by the Placing.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees and their respective ultimate beneficial owner(s) (if applicable) are Independent Third Parties.

The gross proceeds from the Placing are approximately HK\$9.6 million. The net proceeds from the Placing (after deducting the commission payable to the Placing Agents, professional fees and other related costs and expenses incurred in the Placing) are approximately HK\$9.0 million which are intended to be used as to (i) approximately HK\$5 million for the Group’s general working capital including overhead expenses of the Group and expansion of business; and (ii) approximately HK\$4 million towards the liabilities of the Group.

## **EQUITY FUND RAISING ACTIVITIES IN THE PAST TWELVE MONTHS**

The Company would like to supplement that a placing agreement for a placing of new Shares under general mandate was entered into between the Company and the then placing agent on 20 June 2018 with the maximum net proceeds amounting to approximately HK\$65 million. A supplemental agreement was entered into on 10 July 2018 to extend the long stop date to 31 July 2018 or such later date as the Company and the then placing agent may agree in writing. As the conditions precedent to the then placing were not fulfilled on or before 31 July 2018, the then placing agreement and the relevant supplemental agreement lapsed.

By Order of the Board  
**Chinese Strategic Holdings Limited**  
**Lam Kwok Hing Wilfred**  
*Chairman*

Hong Kong, 20 March 2019

*As at the date hereof, the executive Directors are Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; non-executive Director is Mr. Lam Kwok Hing Wilfred, J.P., (Chairman); and the independent non-executive Directors are Ms. Yuen Wai Man, Mr. Chow Fu Kit Edward and Mr. Lam Raymond Shiu Cheung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days and the Company website at [www.chinesestrategic.com](http://www.chinesestrategic.com) from the date of its publication.*