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華人策略控股有限公司

Chinese Strategic Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 8089)

LAPSE OF PLACING AGREEMENT

References are made to the announcements of Chinese Strategic Holdings Limited (the “**Company**”) dated 2 March 2016, 31 March 2016, 3 June 2016, 27 July 2016 and 29 July 2016 (the “**Announcements**”) and the circular of the Company dated 16 June 2016 in relation to, among other things, the New CB Placing. Unless otherwise defined, words and expressions used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the Third Supplemental Placing Agreement, the Overall Completion Date had been extended to 30 October 2016 (or such later time as the Parties may agree in writing). As the conditions precedent to the Placing Agreement (as revised and supplemented by the supplemental placing agreements dated 31 March 2016, 2 June 2016 and 27 July 2016) (the “**Placing Agreement**”) had not been fulfilled and the overall completion of the placing of the Revised New CB (the “**Revised New CB Placing**”) did not take place on or before 30 October 2016, the Placing Agreement lapsed and became null and void on 30 October 2016 and the Revised New CB Placing will not proceed.

By Order of the Board
Chinese Strategic Holdings Limited
Lam Kwok Hing Wilfred
Chairman and Executive Director

Hong Kong, 1 November 2016

As at the date hereof, the Company’s executive Directors are Mr. Lam Kwok Hing Wilfred, J.P., (Chairman), Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; and the independent non-executive Directors are Ms. Yuen Wai Man, Mr. Wang Chin Mong and Mr. Chow Fu Kit Edward.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and that there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least 7 days and the Company website at www.chinesestrategic.com from the date of its publication.